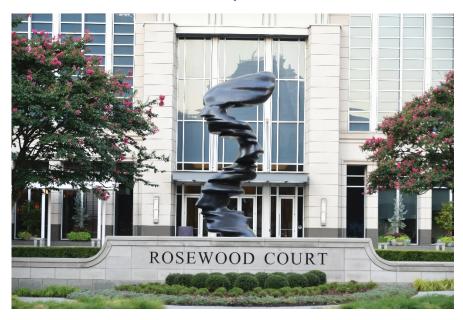


Media Contact for Rosewood Property:

Sydney Townsend; stownsend@sunwestpr.com; 469-547-0201

MEGATEL HOMES MOVES HEADQUARTERS TO ROSEWOOD COURT



DALLAS (May 18, 2020) – <u>Rosewood Property Company</u> today announced that <u>Megatel Homes</u> is moving its headquarters to Rosewood Court in Uptown.

"We are excited to welcome the premier homebuilder, Megatel Homes, to Rosewood Court," said Rick Perdue, president of Rosewood Property Company. "The family-owned company is a great addition to Rosewood Court's impressive roster of clients, and it will benefit from the exceptional office environment and prestigious address."

Megatel Homes has approximately 300 employees, including office, field sales and construction staff, and comes to Rosewood Court from their previous office in Farmers Branch.

"We've known for a long time that we wanted to call Uptown home, but we needed to find the right space," said Aaron Ipour, co-founder of The Megatel Group. "After touring several of the top buildings in the area, we settled on Rosewood Court because of its elegance and the feeling of prestige you get as soon as you walk in the doors. We've grown our staff tremendously in recent years, and it was important to us to be able to give them a larger and more well-appointed space as a way to thank them for their dedication to growing Megatel."

Flower Child restaurant opened at Rosewood Court in late 2019.

About Rosewood Property Company

Rosewood Property Company, based in Dallas, is a wholly owned subsidiary of The Rosewood Corporation. Rosewood Property Company and its affiliates have an extensive portfolio, including investments in land, office, industrial, self-storage, and multifamily assets, as well as investments in the equity securities of private real estate investment companies. For more information, visit www.rosewoodproperty.com.

About Megatel Homes

Founded in 2006, Megatel Homes is one of the largest privately owned homebuilders in the nation. The company builds single-family, townhomes and multifamily properties and is slated for significant expansion throughout the country. For more information, visit www.megatelhomes.com.